



Explanation:

Manager-Managed LLC - The individual members of the LLC who own more than 10% of the membership interest must be identified, but the members whose membership interest are less than 10% need not be individually identified. However, none of the members would be required to file a biographical affidavit because the LLC is manager-managed.

Trust – The Trustee should be identified, but the beneficiary need not be.

NOTE: An incorporated holding company or intermediary holding company should be disclosed like the LLC, except that non-voting shares are not counted as part of the ownership for the purposes of the organizational chart.